

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AFCPM4484K		
Name	SUDIP MULLICK		
Address	114, Kankulia Road, Kolkata, KOLKATA, Sarat Bose Road S.O, 32-West Bengal, 91-India, 700029		
Status	Individual	Form Number	ITR-3
Filed w/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	247223610230222

Current Year business loss, if any	1	0
Taxable Income and Tax details		
Total Income		1,38,49,790
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	1,38,49,790
Net tax payable	4	47,40,989
Interest and Fee Payable	5	2,67,901
Total tax, interest and Fee payable	6	50,08,890
Taxes Paid	7	50,18,125
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 9,240
Distribution Tax details		
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail		
Accreted Income as per section 115TD	14	0
Additional Tax payable w/s 115TD	15	0
Interest payable w/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SUDIP MULLICK in the capacity of 'Self' having PAN AFCPM4484K from IP address 10.1.254.19 on 23-02-2022 15:06:15

DSC Sl. No. & Issuer 35259 & 51497390CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code



AFCPM4484K03247223610230222C64791D2F4563441A9C7C13A5H025BF199HAS6HF

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the users of this Financial Statement

Opinion

We have audited the financial statements of Sudip Mullick, of 114, Kankulia Road, Kolkata- 700029, PAN no AFQPM4484K, which comprise the balance sheet as at 31st March 2021, and the statement of Income and Expenditure along with notes thereon for the year ended on that date

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2021, and of its financial performance for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For, J. L. RAHA & CO.

Chartered Accountants

(Firm's Reg. No.322115E)



Signature

J. L. Raha, Memb. no. 051333

UDIN-22051338ADJTCZ2017



Place : Kolkata

Date : 10.02.2022

SUDIP MULLICK

114, Kankulia Road KOLKATA - 700 029

Notes Forming Integral Part of Financial Statement for the year ended 31ST March,2021

1. The Auditee is a Managing partner in Balaram Mullick & Radharaman Mullick LLP with 60% share and Director of Upshot Merchants Pvt.Ltd. and Waxcom Tradecom Pvt. Ltd.with 40% holding of Equity shares. He is also a Director of Videep Foods Pvt. Ltd. with 20.44% holding of Equity shares
- 2 The Auditee maintained the accounts on Mercantile basis. His main source of income is from Salary, Interest on Capital, share of profit from BMRM LLP and are being credited to his current capital. He has also Rental income of commercial space from BMRM LLP.
3. All immovable properties have been shown at its historical cost with additions time to time.
4. After retaining the personal Assets & liabilities including loan against property in his name the auditee transferred his proprietary business to Balaram Mullick & Radharaman Mullick LLP on 31st December, 2018 in which auditee is 60% partner. In absence of balance confirmation of carried forward liabilities (sundry creditors) the same have been considered as it appears in the books.
5. The Auditee has Secured Home Loan from ICICI Bank and regularly Paying EMI and another loan from Yes Bank for purchase of Commercial space, paid interest Rs.14,77,882 as against claim of Rs. 21,05,036 during the year. The interest cost of Home loan have been debited to the specified assets.
6. In absence of balance confirmation against Investment in Units of HDFC Bank, Deposit with LIC & Others, Religer Finvest Ltd. Share and investment in Stock Market we have considered the figures as it appears in the books
7. Share transactions in the Books are not adequately supported by documents.
8. During the year the auditee received gift of one property (2A Paddapukue Road) in the joint name with his mother valuing Rs.5,80,75,698 as father's share and Rs.15,34,353 as his mother's share. Another property at (3A Paddapukur Road) valuing Rs.19,58,767.27 also received from his father as gift. All gifted properties have been transfered through registered deed and shown with relevant stamp Duty. Properties were let out to

For, J. L. Raha & Co.
Chartered Accountants



J. L. Raha
Partner,

Memb.no.051338

UDIN-22051338ADJTCZ2

Place : Kolkata

Date : 10.02.2022

SUDIP MULLICK
114, Kankkula Road KOLKATA - 700 029
BALANCE SHEET AS AT 31-03-2021

Liabilities	Amount(Rs.)	Amount(Rs.)	Fixed Assets : As per Annex-B	Assets	Amount(Rs.)	Amount(Rs.)
Capital Accounts : Proprietor's Capital Ac Balance as per last year D Sh. of Profit from Firm D Bus. Income as per Annex -C D Other Income as per Annex -D D Gift from Parents D Short Term C.Gains	2,91,14,455.11 69,15,780.20 1,37,85,825.95 18,43,458.12 6,15,68,818.27 22,662.05			Investment HDFC Unit Bank b/f. Deposit with LIC & others b/f. Investment in FD Religer Finvest Ltd. Deposit with HIDCO b/f. Investments in shares:	7,09,990.00 20,89,871.49 4,55,877.48 15,000.00 10,000.00	
Drawings: Sd Income Tax AY-20-21 ndly Exps Premium d claim Ins Prem. s as us/ 234E Changes s GST paid for FY 18-19	57,20,730.00 12,63,358.43 18,42,881.00 17,649.00 6,200.00 4,300.85 1,92,290.00			Sits in Vidveep Foods (P) Ltd. Sits in Waxcom Tradecom (P) Ltd. Sits. in Upshot Merchants (P) Ltd. Investment in Sh.	46,00,000.00 40,000.00 40,000.00 2,89,305.27	49,49,305.27
Current Loan : me Loan from (CICI) Bank r 74A, Paddappukur Rd.) ance b/f. Interest s paid	3,20,83,755.00 29,29,852.00 3,50,13,607.00 35,44,659.00		Advances :- Balaram Mullick LLP-Fixed Capital BMRM LLP-Current a/c,b/f Add Salary from Firm Add Intt on Capital Add Sh of profit Less Drawing from Firm	95,06,471.28 1,67,19,973.00 84,000.00 69,15,780.20 3,32,26,224.48 2,12,48,274.00	7,00,000.00	
Bank loan for Sect V Shop	1,93,73,359.00	3,14,98,948.00	Deposit with Nirma Bang (Broker) Advance to parties Loan to Pradip Mullick Loan to Prynanka Mullick Rent Receivable Upshot Merchants Pvt. Ltd. Waxcom Tradecom Pvt. Ltd. Loan to Poppy Mullick Sweep A/c Interest Receivable TDS AY 21-22 Adv. I Tax AY 21-22	23,055.93 45,000.00 40,38,110.00 2,20,000.00 90,875.00 1,19,31,992.00 1,48,19,746.50 43,600.00 8,12,175.00 498.08 1,60,125.00 38,83,000.00	1,19,77,950.48	
Interest	21,05,036.00					
Interest	2,14,78,395.00					
Interest	14,77,882.00					
Secured Loan : n From Others : a Mullick		35,80,207.00	Cash at Bank with :- Balance with Bank. As per Annexure - E Cash in Hand	15,17,217.53 85,300.16	3,58,68,177.89	
Net Liabilities : Net for supplies, Annex-F Creditors for Exps.	10,53,99,074.85 30,000.00	10,54,29,074.85	Total		16,02,517.69	
		26,44,82,333.27			26,44,82,333.27	

Annexure A to F Forming integral part of this Balance Sheet

This is Balance Sheet in terms of our attached report of even date

Sudip mullick

Sudip Mullick



For: J. L. Raha & Co.
Chartered Accountants

J. L. Raha
Partner, Mem 051338
Memb. no 051338
UIDIN-22061538ADJTC22017

Kolkata
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SUDIP MULLICK
114, Kankulia Road KOLKATA - 700 029

STATEMENT OF BUSINESS INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

SL.	Particulars	Amount	Amount
A	Income :		
1	Income from BMRM LLP 60% Partner:		
	Salary from Firm	1,67,19,973.00	
	Interest on Capital	84,000.00	
			1,88,03,973.00
2	By Income from Shop Rent		18,28,600.00
	Total Income [A]		1,86,32,573.00
B	Expenditure :		
1	Interest on Loan (Infilinity Shop)		21,05,036.00
2	Bank Charges		9,150.05
3	Professional Fees		70,525.00
4	Depreciation		26,21,286.00
5	Credit Card Charges		40,750.00
	Total Expenditure [B]		48,46,747.05
	Excess of Income over expenditure		1,37,85,825.95
	Trf. to Capital [A-B]		

Annexure-D

STATEMENT OF OTHER INCOME FOR THE YEAR ENDED 31ST MARCH, 2021

3	Income from Other Sources :		
	Income from Rent	4,40,000.00	
	Interest On Savings Bank	38,160.00	
	Interest on Sweep A/c	52,910.00	
	Interest on FD	17,184.00	
	Misc. Income	2,699.12	
	Maturity of LIC	10,92,505.00	
			16,43,458.12
	Total		16,43,458.12

Annexure A to F forming integral part of this Balance Sheet

This is Income & Expenditure Account in terms of our attached report of even date

Place : Kolkata
Date : 10.02.22

Sudip mullick
Sudip Mullick

For, J. L. Raha & Co.
Chartered Accountants

J. L. Raha
Partner, Mem. 051338
Memb. no. 051338
UDIN-22051338ADJTCZ2017



3. IMMOVABLE PROPERTY AS ON 31.03.2021

Sl.	Property Address	Area (SR)	Nature	Purchase/Gift details		Addition in FY 18-19		Opening Balance as on 01.04.20	Addition in FY 20-21	Total Value	Depreciation for FY 2020-21	WDV as on 31.03.2021	Present Use
				DOP / DGS	Value	Year	Value						
A. OWN SHOP ROOM													
1	2, Broad Street, Koi-19	150	Shop Room	23.08.05	6,06,614.00			6,06,614.00		6,06,614.00	30,331.00	5,76,283.00	Let out to BMRM LLP
2	2, Broad Street, Koi-19	112	Shop Room	27.07.07	6,15,378.00			6,15,378.00		6,15,378.00	30,769.00	5,84,609.00	
3	367, Lake Gardens, Koi-45	913 sqt shop room	Shop room	08.05.15	1,73,50,116.00			1,73,50,116.00		1,73,50,116.00	8,67,506.00	1,64,82,610.00	Let out to BMRM LLP
4	290, Rajzanga main Road, Kasba, Koi-107	50% sh with Priyanka of 750 sqt shop room of	Shop room	02.03.12	25,91,932.00			25,91,932.00		25,91,932.00	1,29,596.00	24,62,336.00	
5	2A, Paddyapukue Rd, Koi-20	Shop Building gift from Parents	Shop room with factory	27.11.20	6,05,34,223.00			0	6,05,34,223.00	6,05,34,223.00	15,13,356.00	5,90,20,867.00	Gift From Parents and Let out to BMRM LLP
5	3A, Paddapukur Road, Koi-20	Office Building	Office Building	25.11.20	19,58,767.27			0	19,58,767.27	19,58,767.27	49,728.00	19,39,407.27	
Total of Other Shop Room					2,11,64,040.00			2,11,64,040.00	6,25,23,358.27	8,16,87,398.27	26,21,286.00	8,10,66,112.27	
B. LEASEHOLD SHOP ROOM													
7	Infinity Benchmark, Plot-G, 1, Salt Lake Sec-V, Koi-91	1700 sqt shop room	Shop room	09.12.17	3,14,28,411.00		17,95,619.00	3,32,24,030.00	0.00	3,32,24,030.00	0.00	3,32,24,030.00	Let out to BMRM LLP
Total of Leased Shop Room					3,14,28,411.00			3,32,24,030.00	0.00	3,32,24,030.00	0.00	3,32,24,030.00	
C/O Page-2													



Sudipmulick
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Date : 10.02.22
Place : Kolkata

Sudip Mullick
Sudip Mullick



For J. L. Raha & Co.
Chartered Accountants
Partner Mem 051338
Memb no 051338

2. MOVABLE ASSETS AS ON 31.03.20		Total of immovable property		GRAND TOTAL OF ALL FIXED ASSETS	
1	Jewellery			1,46,354.00	1,46,354.00
2	Furniture & Fixture			1,50,329.30	1,50,329.30
3	Elect. Equipment			0.00	0.00
	Total of movable assets			2,96,683.30	2,96,683.30
2. MOVABLE ASSETS AS ON 31.03.20		Total of immovable property		GRAND TOTAL OF ALL FIXED ASSETS	
		12,32,58,109.00	0.00	1,73,099.30	13,97,55,598.70
		7,06,65,658.00	85,19,429.40	2,53,884.00	6,89,69,330.27
			61,92,588.00	4,26,483.30	20,87,24,928.97
			9,13,87,017.40	0.00	26,21,286.00
			9,13,87,017.40	0.00	20,61,03,642.97
17	16A, Upendra Kishor Mondal Land IIC With old tally shed	21.08.09	7,00,732.00	0.00	39,63,468.00
16	15Q, Taiygunge Land 2K-300ft Circular Rd. now old tally shed	24.07.09	7,20,528.00	0.00	7,20,528.00
15	15Q, Taiygunge Land 1K-8C with dilapidated building	09.03.10	7,13,437.00	0.00	7,13,437.00
14	15Q, Taiygunge Land 1K-8C with dilapidated building	09.03.10	7,13,437.00	0.00	7,13,437.00
13	12/8/1, Dover Lane, Kol-19 Land with dilapidated structure	11.03.08	5,48,318.00	0.00	5,48,318.00
12	13D, Chakrabarti Road, Kol-20 704 sq ft Residential floor with flat	03.12.08	3,86,816.00	0.00	3,86,816.00
11	15B, Balaran Bose Second 2C-14ft Residential property	22.05.14	91,88,503.00	0.00	91,88,503.00
10	78A, Pradipnagar Road, Kol-20 Land-6K Residential flat	25.08.17	4,53,60,114.00	0.00	6,28,18,737.40
9	28B, Mohanpohon 1587 sq Residential property	24.09.17	72,38,873.00	0.00	72,38,873.00
			50,94,900.00	0.00	50,94,900.00
			36,12,853.00	1,09,15,918.40	5,98,88,885.40
			91,88,503.00	0.00	29,29,852.00
			72,38,873.00	0.00	6,28,18,737.40
			3,86,816.00	0.00	3,86,816.00
			5,48,318.00	0.00	5,48,318.00
			7,13,437.00	0.00	7,13,437.00
			7,13,437.00	0.00	7,13,437.00
			7,20,528.00	0.00	7,20,528.00
			7,00,732.00	0.00	39,63,468.00
			85,19,429.40	61,92,588.00	9,13,87,017.40
			13,95,82,499.40	6,87,15,966.27	20,82,98,445.67
			87,86,905.00		20,56,77,159.67

SUDIP MULICK

Annexure- E

114, Kankulia Road KOLKATA - 700 029

LIST OF BANK CLOSING BALANCES AS AT 31.03.2019

SL NO	BANK NAME	AMOUNT
1	Bank of Baroda (CA)-00793	
2	Bank of Baroda-SB-2436	2,98,166.71
3	Bank of Baroda-SB-5407 (a/c. trfd.to RBI for non-op)	47,436.14
4	Bank of Baroda-SB-7801	0.00
5	SBI SB-5773	11,316.05
6	Indian Bank-Sb-6187901757	10,66,339.43
7	Axis SB-51377	39,700.00
8	Allahabad Bank SB-	34,851.91
		19,407.29
TOTAL		15,17,217.53

ANNEXURE- F

LIST OF SUNDRY CREDITORS AS AT 31.03.2019

1	BM RM OTHER CREDITOR	5,66,10,558.17
2	SARADA ROBOTECH	1,94,700.00
3	SUNDRY CREDITOR-PRADIP MULICK	5,14,73,282.68
	Grand Total	10,82,78,540.85

Place: Kolkata
Date: 10.02.22

Sudip Mullick
Sudip Mullick

For, J. L. Raha & Co.
Chartered Accountants

J. L. Raha
J. L. Raha
Partner, Mem.051338
Memb.no.051338

